

**Alternative Liquidity Index LP
Minnetonka, MN**

Solicitation of Offers

**Contingent Value Rights of
Jade Power Trust**

January 17, 2023

Alternative Liquidity Index, LP, a Delaware limited partnership (“*Alternative Liquidity*”, or the “*Purchaser*”), is offering to purchase for cash, up to 2,002,000 Contingent Value Rights (the “*CVRs*”), of Jade Power Trust (the “*Issuer*”) at a purchase price equal to \$0.02 per CVR, in US Dollars, net cash to the seller, less any applicable withholding taxes and without interest (the “*Purchase Price*”). This Offer is predicated upon the review and execution of appropriate transaction documentation.

On November 28, 2022, the board of directors of Jade Power Administrator, Inc. declared a special distribution to Registered Unitholders as of the Record Date. As part of this special distribution, each Registered Unitholder received one CVR per each Unit of the Issuer. The CVRs are governed by the terms of an indenture between the Trust and TSX Trust Company, transfer agent to the Issuer, dated December 12, 2022.

Note that this Solicitation of Offers pertains to the CVRs, not the Units in Jade Power Trust.

The CVR indenture, and information about the Issuer and the CVRs are available under the Issuer’s profile at www.sedar.com. Investors are strongly urged to access information on this site when deciding whether to sell their CVRs to the Purchaser.

Deadline to submit offers: March 1, 2023 11:59 PM, Eastern Time.

Offers to tender CVRs may be submitted until the above deadline. Acceptance of any CVRs submitted for sale will be confirmed on an ongoing basis, on or before March 1, 2023. Alternative Liquidity is willing to purchase up to 2,002,000 CVRs in total as part of this offer. The minimum size for submission is 1,000 CVRs.

Submitted offers will be processed in the order they are received (First-Come, First-Serve). An advance payment of the purchase price will be made to the account of eligible counterparties for all accepted tender offers (Payment before Delivery). A transaction fee of 10.0% of the Purchase Price of the CVRs will be paid to eligible counterparties for all accepted tender offers in order to cover relevant settlement fees for the transaction (“Settlement Fees”), whereby the Settlement Fees will be limited to a maximum amount of \$500 per transaction.

Acceptance of tendered offers is not guaranteed. If we determine that we are not legally able to make the Offer in any particular area or jurisdiction, or to certain individuals or entities, we reserve our right to withdraw our Offer to those applicable and we will make that known to those affected. We may also

terminate the offering if there are any change in the operations or assets of the Issuer that, in our sole and reasonable judgement is reasonably likely to have a materially adverse effect, or if we believe in our sole and reasonable discretion that that we will not own the CVRs or possess any and all rights to receive any distributions, dividends and other payments on account of such CVRs, so tendered pursuant to the Offer.

Submission of Offers to Sell shall be sent in writing via EMAIL to info@alternativeliquidity.net or to the following address:

**Alternative Liquidity Index LP
C/O Alternative Liquidity Capital
11500 Wayzata Blvd. #1050
Minnetonka, MN 55305
(888)884-8796**

There is a special form available to submit offers. In the case of questions, please contact Alternative Liquidity via Email: info@alternativeliquidity.net A trade agreement shall come into force when we confirm the acceptance of submitted offers via E-mail. Alternative Liquidity Capital will inform about acceptance of submitted offers on an ongoing basis.